



Italian American Alliance
For Business and Technology

535 Griswold - Buhl Building, Suite 1844 • Detroit, MI 48226 • (248) 227-6143

FOR IMMEDIATE RELEASE

Contact: Massimo Denipoti
President
248-640-4542
E-mail: president@venture-usa.com

PR Contact: Jim Meloche
AutoCom Associates
248-376-4076
E-mail: jmeloche@usautocom.com

Italian Ambassador Visits Detroit, Meets With Head of Fiat and IAABT

AUBURN HILLS, MI Ambassador of Italy in Washington D.C., Giovanni Castellaneta, visited Detroit Thursday and Friday, August 6 and 7. His agenda included a breakfast meeting with Sergio Marchionne, Fiat and Chrysler CEO, plus a meeting with the Board of Directors of the Italian American Alliance for Business and Technology (IAABT).

Hosted by Italian Consul of Italy in Detroit, Marco Nobili, Ambassador Castellaneta convened with the IAABT Board at Marposs Corporation, an Italian firm with US headquarters in Auburn Hills. There he was welcomed by Massimo Denipoti, president of IAABT and Edward Vella, president of Marposs and vice president of IAABT. Additionally, five Directors of IAABT and several other Italian businessmen active in the Automotive industry were present at the meeting.

After a review of current IAABT activities, officers of Brembo, Comau, Comec, Teksid, VM Motori and other Italian companies located in America were presented to the Ambassador.

Ambassador Castellaneta complimented IAABT for its focus on Italian technology, and reiterated the commitment of the Italian Embassy and Consular network to support Italian companies. He was briefed on IAABT's future development and growth plans as they related to governmental branches of the Italian Ministry of Foreign Affairs.

During his visit, Ambassador Castellaneta also visited the Italian Consulate in Detroit, which was recently earmarked for closing. IAABT, along with other groups of the Italian community, filed a petition with Italian Premier, Silvio Berlusconi, and the closing of the Detroit office was ultimately postponed.

Ambassador Castellaneta also serves on the Board of Finemeccanica, a €15 Billion Italian concern, operating in the aerospace, defense and security industries. As Castellaneta is approaching the end of his diplomatic career due to age limits, he has been named president of SACE, an arm of the Italian Treasury Ministry involved with insuring the country's export credits.

The Italian American Alliance for Business and Technology (IAABT) is a non-profit organization founded by a small group of visionary Italian technology companies active in Michigan. Mission of the alliance is to promote Italian technology and serve the networking needs of Italian and American companies wishing to expand business opportunities in North America and in Italy.

For additional information see www.IAABT.org or call (248) 227-6143.

For interview requests, or for high-resolution image files, contact Jim Meloche jmeloche@usautocom.com (248-376-4076).